

Tata Steel acquisition of Bhushan Steel: Another setback for promoter Neeraj Singal at NCLT door

Tata Steel announced that they have successfully completed acquisition of controlling stake of 72.65% in Bhushan Steel in accordance with the approved Resolution Plan under the corporate Insolvency Resolution Process (CIRP) of IBC.

Bank's NPA war! Bhushan Steel parks Rs 36,400 crore debt with lenders, IBC on track

The Tata Steel acquisition of debt-laden Bhushan Steel comes as a success story for the Reserve Bank of India (RBI) and government who are busy tackling banking systems one key problem massive stressed assets through Insolvency & Bankruptcy Code (IBC).

Reliance Power exits Tilaiya UMPP for Rs 712.64 crore

Reliance Power had announced the termination of Power Purchase Agreement (PPA) of its 3,960 MW Tilaiya UMPP in District

Hazaribagh, in Jharkhand in April 2015. Based on tariff-based bidding managed by Power Finance Corporation (PFC), Reliance Power was awarded the Tilaiya UMPP in February 2009.

Adani Power unable to provide viable coal off-take agreement for Carmichael: Report

Adani Power Ltd statement said the consolidated total income for the year FY18 stood at Rs 21,093 crore as compared to Rs 23,034 crore in FY17. The consolidated total income for the quarter was Rs 4,161 crore as compared to Rs 6,587 crore in the corresponding quarter in the previous year. Consolidated EBITDA for the year stood at Rs 6,174 crore from Rs 6,391 crore in FY17. Consolidated EBITDA for the quarter was Rs 1,399 crore, as compared to Rs 1,556 crore in the corresponding quarter in the previous year.