

IndiGo raises Rs 3,008 crore from IPO

- IndiGo staff keep off airline's IPO
- IndiGo IPO subscribed 87% on Day 1
- Retail investor response to IndiGo IPO may have been influenced by dividend payout pattern



IndiGo's parent InterGlobe Aviation has raised Rs 3,008.5 crore at the issue price of Rs 765 per share from its recently concluded over-subscribed IPO. The public issue closed on October 29 after three days of bidding in a price band of Rs 700-765. The company has now fixed the issue price at Rs 765 per share, the upper end of the price band.

The public offer of InterGlobe Aviation, the biggest IPO in nearly three years, elicited robust response as the issue got over-subscribed 6.15 times.



The quota reserved for qualified institutional buyers (QIBs) saw tremendous response with over-subscription of 17.80 times.

Non-institutional investors category was over-subscribed 3.57 times.